ILLINOIS GAMING BOARD



Press Release

For Immediate Release May 6, 2019

Illinois Gaming Board Names Administrator

CHICAGO – The Illinois Gaming Board on Monday approved hiring Chicago attorney Marcus D. Fruchter as Administrator of the state agency responsible for regulating the casino and video gaming industries in Illinois.

Mr. Fruchter is an accomplished professional with experience in both the public and private sectors. Before joining the Illinois Gaming Board he was a senior counsel in the Securities and Exchange Commission's Enforcement Division.

At the SEC, Mr. Fruchter served in the Enforcement Division's Market Abuse Unit before joining the Cyber Unit at its inception in late 2017. He investigated and brought enforcement actions covering multiple areas of securities fraud including insider trading, account intrusions and unauthorized trading schemes, market manipulation and abusive trading, and dark web-related conduct.

Prior to joining the SEC in 2015, Mr. Fruchter was an attorney in private practice for more than a decade. Mr. Fruchter was a litigation partner at Honigman LLP and its Chicago predecessor firm Schopf & Weiss LLP, where he represented clients in federal and state courts nationwide in complex business disputes involving commercial fraud, trade secrets and unfair competition, professional liability, and patent and trademark infringement.

Before embarking on a legal career, Mr. Fruchter worked as a senior public policy associate at Feeding America and served as a legislative aide in the United States Senate. He graduated from the University of Chicago Law School and earned a B.A. in public policy, with honors, from James Madison College at Michigan State University.

The Board anticipates Mr. Fruchter will start as Administrator on May 16, 2019.